GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:621
ANSWERED ON:21.11.2002
SETTING UP OF 500 MW POWER PROJECT IN NORTH-EAST REGION
BASUDEB ACHARIA

Will the Minister of POWER be pleased to state:

(a) whether the Government are aware about the uncertainties prevailing over the setting up of the 500 MW Power Project in the Manarchak under Sonamura Sub-division in the North-East Region;

(b) if so, the details thereof;

(c) whether the JBI Corporation (Japan Bank of International Corporation) refused to fund for this project;

(d) if so, the reasons therefor;

(e) whether the Power Finance Corporation of India also showed unwillingness for giving loan in this regard; and

(f) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (f) : The Tripura Gas Based Power Project (500 MW) figures in the capacity addition programme of the Ministry of Power for 10th Five Year Plan. This project has already been accorded Techno-Economic Clearance by CEA.

This project was posed to the JBIC for funding in 2002-03 and the JBIC Fact Finding Committee and the Appraisal Committee have conducted their scrutiny.

The Power Finance Corporation has given in-principle clearance for sanction of loan upto 40% of the completion cost of the project after detailed appraisal within its policy frame work.